

Importance of good security hygiene

Hi, I'm Leigh Mahoney and I lead the Digital Customer Experience for our ANZ Institutional customers.

Do you and your business practice good security hygiene and understand its importance?

Do your staff know how to recognise phishing emails?

Have they undergone any cyber security training?

You know, Business Email Compromise is the number one cybercrime impacting businesses and human error continues to be the leading cause of it.

This highlights the importance of educating staff about phishing and how to recognise and prevent these types of attacks.

Do you have separate passwords for different applications?

Are employee logins for banking secured with multi-factor authentication? If not, I strongly encourage you to do so.

Do you have a clear segregation of duties in your supply management and payment processes?

And do you validate your supplier's bank account details from verified sources, and not just the invoice that you just received?

Losses often occur when a threat actor impersonates a supplier to have their bank account details changed.

Maintaining good security hygiene and having a strong cybersecurity culture and imperative to help minimise the risk of scams and fraud.

So be sure to have a strong, robust and followed process in place.

Be safe out there.

Learn more at ANZ Security.

www.anz.com.au/security